

media release



MASTERS OF OUR INDUSTRY

Master Builders Association of Victoria
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Master Builders welcome GAIC reforms as a win for housing affordability

The Master Builders Association of Victoria has praised Planning Minister, Matthew Guy's, announcement today that he will introduce a Bill into Parliament that will reform the Growth Areas Infrastructure Charge (GAIC).

Mr Guy said the reforms will reduce red tape and developer holding costs, will improve housing affordability and will enable some infrastructure in growth areas to be brought forward.

Association Executive Director Brian Welch said these reforms were a win for the Master Builders 'Is Anybody Listening?' housing affordability campaign.

"In its current form, the GAIC adds between \$7000 and \$9000 per housing lot so any savings would be very welcome," Mr Welch said.

"This announcement is a win for the Master Builders who have been campaigning for housing affordability reforms like this since the State Election.

"During that campaign we called for politicians to develop plans to reduce the impact of the GAIC on housing affordability.

"On this, the State Government seems to have delivered. We look forward to the implementation and welcome any further reforms that make it easier for Victorians to buy their own homes."

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