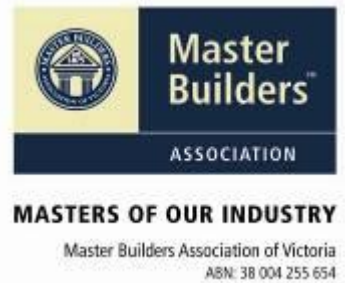


media release



25/01/11

Master Builders welcomes independent review of Victoria's finances

The Master Builders Association of Victoria has welcomed the State Government's announcement today that it will appoint three commissioners who will conduct the independent review of Victoria's finances.

Executive Director Brian Welch said the announcement was an important step towards improving the efficiency and viability of the building and construction industry.

"We applaud the announcement and actions to be undertaken to properly assess Victoria's financial situation," Mr Welch said.

"Of particular interest to the building and construction industry is the desire to review the selection criteria for government tenders which will hopefully aid competition," he said.

"We would also welcome the review or dismantling of any inefficient government structures and restrictions that unnecessarily add to the cost of construction such as the planning system.

"This review is important because ultimately, any inefficiencies and unnecessary costs imposed on builders and developers are passed on to the consumer, undermining affordability.

"We look forward to working with the independent review."

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