media release

Master Builders ASSOCIATION

MASTERS OF OUR INDUSTRY

Master Builders Association of Victoria
ABN: 38 004 255 654

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St Kilda Triangle sends negative investment message

Victoria's peak construction industry body, the Master Builders Association, has slammed Port Phillip Council's decision to dump the St Kilda Triangle Project.

Master Builders Executive Director, Brian Welch, said the decision has sent a terrible signal about the type of investment environment that exists in Victoria.

"This outcome once again demonstrates that our local councils are incapable of successfully managing major projects in their local communities," he said.

"Planning approval doesn't mean planning approval in Victoria anymore. The State Government needs to become more involved in planning or more investment opportunities will be lost.

"These sort of high-profile investment disasters send investors packing to other more responsible states; where they make decisions and stick to them.

"Local councils cannot be allowed to string-along investors like this for years. Years of effort and millions of dollars have been lost on this mess.

"Investors have a right to certainty when dealing with the Victorian planning system. This situation demonstrates what is wrong with the current planning framework."

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