

media release



MASTERS OF OUR INDUSTRY

Master Builders Association of Victoria
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Vic's Regional Builders Leading the Way

Regional builders are leading Victoria's economic recovery with recent Building Commission figures showing a spike in the value of building from the June quarter to the September quarter this year.

Master Builders Executive Director, Brian Welch said regional builders were a driving force behind Victoria's overall building performance.

"Considering Victoria's overall economic health, regional areas continue to shine with growing value in regional building across the State," he said.

"This growth can be put down to several factors, including the State and Federal Governments' stimulus measures for residential construction and the Building the Education Revolution (BER).

"The boosted federal First Home Owners Grant was scaled back by \$7,000 recently and the residential building industry is likely to see a drop-off in demand after October November.

"Victoria's economy has been managed well compared to other states. Overall we represent one-quarter of the nation's population, we are doing one-third of the building work," Mr Welch said.

% Change in Value of Building work - June Quarter 09 to September Quarter 09:

- **Geelong** – Up 36 per cent: Strong growth in public buildings, residential and commercial.
- **Ballarat** – Up 56 per cent: Strong growth in public buildings, industrial and residential.
- **Greater Bendigo** – Up 33 per cent: Strong growth in public buildings, industrial and retail.
- **Mildura** – Up 15.6 per cent: Strong growth in industrial and retail building.
- **Wodonga** – Up 35.4 per cent: Strong growth in public buildings and retail.
- **Gippsland** – Up 34.3 per cent: Public buildings, hospitals/healthcare and retail.

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