

# media release



**MASTERS OF OUR INDUSTRY**

Master Builders Association of Victoria  
ABN: 38 004 255 654

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## Employee retention back to pre-GFC levels

A Master Builders survey has revealed that builders' employee retention intentions have returned to levels not seen since just before the beginning of the Global Financial Crisis.

Conducted by Victoria's peak building industry body, the Master Builders Association, the *Building Trends* survey asked residential builders where they see their workforce numbers heading over the next twelve months.

Master Builders Deputy Executive Director, Radley de Silva, said the survey results reflect the impact of the stimulus measures and the growing sense of confidence in the broader economy.

"These results are an encouraging sign that the bulk of the residential building industry may have seen the worst of the downturn," he said.

"While many builders continue to face challenges, particularly those outside of the first home buyers market, workforce stability has improved.

"Earlier in 2009, one-third of builders said they expected their workforce numbers to decrease. This has now stabilised with only 11 per cent of builders expected to reduce staff during the next year.

"This is good news for the broader economy as with every million dollars spent on building and construction, \$3.1 million is spent elsewhere in the economy."

### Key survey statistics:

Where do you see your workforce numbers heading over the next twelve months?

Workforce Numbers	Quarter 3, 2008	Quarter 1, 2009	Quarter 3, 2009
<b>Increasing</b>	<b>21.3</b>	12.3	<b>23.5</b>
<b>Remaining Steady</b>	58.8	52.8	60.2
<b>Decreasing</b>	17.5	<b>32.1</b>	11.2
<b>Not Sure</b>	2.5	2.8	5.1

ENDS

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