

MEDIA RELEASE

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INTEREST RATE DROP GIVES HOUSING A SHOT IN THE ARM, SAYS MASTER BUILDERS VICTORIA

“The lowering of the interest rate to 1.25 per cent provides a welcome shot in the arm for Victoria’s housing market,” Rebecca Casson, CEO of Master Builders Victoria, said.

“Victorians can better afford to access the money they need to engage builders and tradespeople,” Ms Casson said.

“With Victoria the fastest-growing state in the nation, the need for more housing is there,” she said. “As the leading voice of the building and construction industry, we believe this rate adjustment helps to bring a new home or remodel within closer reach of consumers who need the services of Victorian builders.”

“Building and construction continues to play a critical role in the health and vitality of the Victorian economy, contributing more than 45 per cent of its tax revenue and being its largest full-time employer,” Ms Casson said. “This rate cut will help boost our sector and make the state economy stronger.”

ENDS:

MASTER BUILDERS VICTORIA

www.mbav.com.au

Since 1875, Master Builders Victoria has grown to be Victoria’s leading building and construction industry voice.

A broad-based organisation, we service the needs of the entire industry, from residential to commercial and engineering businesses, principal contractors to subcontractors, manufacturers and suppliers.

We continually assist in developing the skills of our members by providing access to a wide range of services and proactive representation to government and industry. Master Builders Victoria also serves the community by fostering best practice work standards and acting as an independent advisory service for our industry.

AVAILABLE FOR COMMENT:

Master Builders Victoria CEO – Rebecca Casson

MEDIA ENQUIRIES:

Peter Sackett, Media and Communications Adviser,