

Thursday 13 August 2015

## EXPECTATIONS LIFT AMONG VICTORIAN BUILDERS ACCORDING TO INDUSTRY SURVEY

Results of Master Builders' [latest sentiment survey](#) saw Victorian builders' belief in their industry's future rise for the first time since mid 2014.

Our *Industry Expectations Index* recorded 53.1 points for the June quarter, up from 48.1 points in the March quarter. This has taken the index above the five year average, and slightly below the current national figure.

Confidence in the industry has most likely improved as a result of the Victorian Government's May budget, which saw millions of dollars committed to infrastructure, school and hospital building projects.

"The 2015-16 Victoria State Budget indicated much-needed investment in the building and construction sector, and it appears that has helped lift the expectations of builders for what lies ahead," Master Builders CEO Radley de Silva said.

"However, there is much more required to deliver a sustainable industry for our state. It is critical for major infrastructure works to come online as soon as possible, and that requires a pipeline of shovel-ready projects to sustain and build momentum for the industry in Victoria.

"We urge the Victorian Government to responsibly fast-track investment in infrastructure works across the state," Mr de Silva said.



# Media Release

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